

Minutes of a Town of Pictou Audit Committee meeting convened 6:30 pm in Council Chambers on the above date. Mayor James Ryan presiding.

**PRESENT:** Deputy Mayor Dan Currie; Councillors Eric Daley, Malcolm Houser and Nadine LeBlanc

**ALSO PRESENT:** Dan Troke, CAO  
Corey Smith, Town Accountant  
Sonny MacDougall, MGM & Associates  
Nicole Battist, Deputy Clerk/Minute Recorder

**1. CALL TO ORDER**

Mayor Ryan called the meeting to order.

**2. PRESENTATION OF AUDIT REPORT – MGM & ASSOCIATES CHARTERED ACCOUNTANTS**

Mr. Sonny MacDougall, CPA, CA presented MGM’s findings report and noted there were no changes made by the Auditors with respect to the Town Accounts. Mr. MacDougall noted it was a clean audit and thanked Town Staff for their participation. There was nothing unusual to report and no management letter is required.

**3. PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS FOR YEAR ENDED MARCH 31, 2018 – MGM & ASSOCIATES CHARTERED ACCOUNTANTS**

As a suggestion only, Mr. MacDougall mentioned growing Capital reserves would be a priority area. Among other reasons, these reserves can be used to leverage other levels of government funding.

MOVED: M Houser *AUD-09-24-18-2162*  
SECONDED: DM Currie

MOTION: To recommend that Council at their next regular meeting approve the Audited March 31, 2018 Financial Statements as presented by MGM Chartered Accountants.  
MOTION CARRIED

**4. ADJOURNMENT**

MOVED: N LeBlanc *AUD-09-24-18-2163*  
SECONDED: DM Currie

MOTION: That the meeting be adjourned at 6:55 pm.  
MOTION CARRIED

APPROVED

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James J. Ryan  
Mayor

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Dan Troke  
CAO