

Minutes of a Town of Pictou Audit Committee meeting convened 6:00 pm in Council Chambers on the above date. Mayor James Ryan presiding.

PRESENT: Deputy Mayor Nadine LeBlanc, Councillors Dan Currie, Eric Daley and Malcolm Houser; Citizen Member Paula Beer-Eligh

ALSO PRESENT: Dan Troke, CAO/Minute Recorder
Jonathan Daye, Town Accountant
Sonny MacDougall, MGM & Associates

ABSENT: Nicole Battist, Deputy Clerk

1. CALL TO ORDER

Mayor Ryan called the meeting to order.

2. PRESENTATION OF AUDIT REPORT – MGM & ASSOCIATES CHARTERED ACCOUNTANTS

Mr. Sonny MacDougall, CPA, CA presented MGM’s findings report and noted there were no changes made by the Auditors with respect to the Town Accounts. Mr. MacDougall noted it was a clean audit and thanked Town Staff for their participation. Mr. MacDougall walked the committee through different responsibilities as there were some new members around the table. There was nothing unusual to report. A management letter outlined a few items: water billing processes should be reviewed to ensure all customers receiving service are captured in the changeover to metered billing and the Town should remit for HST on travel claims.

3. PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS FOR YEAR ENDED MARCH 31, 2019 – MGM & ASSOCIATES CHARTERED ACCOUNTANTS

Mr. MacDougall mentioned as consumption decreases, the Utility should adjust rates as needed to cover the depreciation on assets.

MOVED: DM LeBlanc *AUD-09-16-19-2305*
SECONDED: D Currie

MOTION: To recommend that Council at their next regular meeting approve the Audited March 31, 2019 Financial Statements as presented by MGM Chartered Accountants.
MOTION CARRIED

4. ADJOURNMENT

MOVED: M Houser
SECONDED: D Currie

AUD-09-16-19-2306

MOTION: That the meeting be adjourned at 6:30 pm.
MOTION CARRIED

APPROVED

James J. Ryan
Mayor

Dan Troke
CAO