

Minutes of a Town of Pictou Audit Committee meeting convened in Council Chambers on the above date. Mayor James Ryan presiding.

**Present:** Deputy Mayor Nadine LeBlanc, Councillors Terry Dunbrack, Robert Fry and Krista Fulton

**Also Present:** Kyle Slaunwhite, CAO  
David Nicholson, Town Accountant  
Kyle Musial, MNP  
Jason Rankin, Committee Member  
Nicole MacDonald, Deputy Clerk/Minute Recorder

**1. Call to Order**

Mayor Ryan called the meeting to order at 5:45 pm.

**2. Approval of Agenda**

Motion: To approve the agenda as presented.

Moved, Seconded and Carried

*AUD-09-08-25-001*

**3. Presentations**

a. Audit Report

Mr. Kyle Musial, CPA, CA presented MNP's findings report and noted it was a clean, unmodified audit report with no significant concerns or findings. Some points of interest include:

- Significant risk areas, which are typical in this type and size of organization, include management override of internal controls and government transfers and other revenue – journal entry testing was completed, with no evidence of this occurring
- Consolidated Financial and Water Utility Statements – present position of town in accordance with Canadian standards
- 7.3% increase in revenue and 10.9 million in capital grants received

Questions:

- Question on Audit Fee

b. Consolidated Financial Statements for Year Ended March 31, 2025 – MNP

Motion: For Council at their next Regular meeting to approve the Audited March 31, 2025 Town of Pictou Consolidated Financial Statements as presented by MNP.

Moved, Seconded and Carried

*AUD-09-08-25-002*

Motion: For Council at their next Regular meeting to approve the Audited March 31, 2025 Town of Pictou Water Utility Statements as presented by MNP.

Moved, Seconded and Carried

*AUD-09-08-25-003*

The Auditor extended thanks to the CAO, Finance Manager, and supporting staff for their assistance throughout the audit process. It was noted that working with the team was a pleasure and that they continue to do an excellent job.

**4. Public Comments/Questions**

**5. Adjournment**

There being no further business, the Chair adjourned the meeting at 6:35 pm.

Approved

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James J. Ryan  
Mayor

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Kyle Slaunwhite  
CAO